

**MINUTES OF THE
AUDIT COMMITTEE MEETING
Friday, April 19, 2024**

The Audit Committee of the Finance Commission of Texas convened at 8:30 a.m., on Friday, April 19, 2024, with the following members present:

Audit Committee Members in Attendance:

Phillip Holt, Interim Chairman (Chairman, Finance Commission of Texas)
Roselyn "Rosie" Morris
Marty Green

Audit Committee Members Absent:

Hector Cerna

Chairman Holt announced there was a quorum of the Audit Committee of the Finance Commission of Texas with three (3) members present. *(0:29 on audio file).*

AGENDA ITEM	ACTION	LOCATION ON AUDIO FILE
A. Review and Approval of the Minutes of the February 16, 2024 Audit Committee Meeting	Rosie Morris made a motion to Approve the Minutes of the February 16, 2024 Audit Committee Meeting. Marty Green seconded, and the motion passed.	0:44 Start of Discussion 0:58 Vote
B. Review of Agencies' Activities 1. Texas Department of Banking 2. Office of Consumer Credit Commissioner 3. Department of Savings and Mortgage Lending	No Action Required.	1:20 Start of Discussion
C. Discussion of and Possible Vote to Recommend that the Finance Commission Take Action on the Agencies' 2024 Second Quarter Investment Officer Reports 1. Texas Department of Banking 2. Office of Consumer Credit Commissioner 3. Department of Savings and Mortgage Lending	Rose Morris made a motion to recommend that the Finance Commission Approve the Agencies' 2024 Second Quarter Investment Officer Reports. Marty Green seconded, and the motion passed.	4:21 Start of Discussion 6:25 Vote
D. Discussion of and Possible Vote to Recommend that the Finance Commission Take Action on the Agencies' 2024 Second Quarter Financial Statements 1. Texas Department of Banking 2. Office of Consumer Credit Commissioner 3. Department of Savings and Mortgage Lending	Rosie Morris made a motion to recommend that the Finance Commission Approve the Agencies' 2024 Second Quarter Financial Statements. Marty Green seconded, and the motion passed.	6:42 Start of Discussion 13:51 Vote

AGENDA ITEM	ACTION	LOCATION ON AUDIO FILE
E. Discussion of and Possible Vote to Recommend that the Finance Commission Take Action on the Activities of the Texas Financial Education Endowment Fund	No Action Required.	14:10 Start of Discussion
F. Discussion of the Activities of the Mortgage Grant Fund	No Action Required.	16:36 Start of Discussion
G. Discussion of and Consultation on Security Audit, Possible Issue Related to Confidential or Sensitive Information, Security Breach Audit and Assessments or Deployment Related to Information Resources Technology as Authorized by §§ 551.076 and 551.089, Texas Government Code	No Action Required.	n/a

There being no further business of the Audit Committee of the Finance Commission of Texas, Chairman Holt adjourned the meeting at 8:47 a.m. *(17:48 on the audio file).*

/s/Phillip Holt

Phillip Holt, Interim Chairman, Audit Committee
Finance Commission of Texas

/s/Wendy Rodriguez

Wendy Rodriguez, Deputy Commissioner
Texas Department of Banking

/s/Ruth Wright

Ruth Wright, Executive Assistant
Finance Commission of Texas